

Directive 3.1.9 Changing Parish Property Insurance Coverage

Insured Value of Parish Buildings

Policy 3.1.9 part 1.a says “Parish buildings are appraised every five years...The appraised value is the basis on which each PFC, in consultation with the Finance Administrator, determines the insured value of parish building(s): full replacement value, partial replacement cost, or debris removal.”

The default insured value is the full replacement value.

When a PFC recommends that the insured value be changed to either partial replacement cost or debris removal, it will provide to the Finance Administrator:

1. Minutes of the PFC meeting or meetings where the recommendation was discussed;
2. A written resolution, signed by the parish priest and the chairperson of the PFC, outlining the reasons for the recommended change;
3. An explanation, in writing, of how the change will accommodate:
 - a. Parish worship and pastoral ministry activities in the event that the church is destroyed; and,
 - b. The parish priest, in the event that the rectory is destroyed.
4. The result of a Parish General Meeting, or other acceptable consultation, where parishioners review the recommendation and a consultative vote is taken and recorded.

The Finance Administrator will consult with and assist the parish with the above requirements.

The Finance Administrator will also write a recommendation on changing the insured value as recommended by the PFC.

The Finance Administrator will forward the two recommendations and supporting documents to the Archdiocesan Finance Council for review.

The Archbishop of Grouard-McLennan will make the final decision.