

Archdiocese of Grouard - McLennan

Balance Sheet

As September 30, 2011

ASSETS

Current assets	
Cash	360,037
Accounts receivable	<u>180,569</u>
	<u>540,606</u>
Investments	
Montrusco Bolton Portfolio	2,135,228
UMC Mortgage Portfolio	<u>1,773,669</u>
	<u>3,908,897</u>
(FMV = 2,580,040)	
Capital assets	<u>771,040</u>
Total assets	<u><u>5,220,543</u></u>

LIABILITIES

Current liabilities	
Account payable	<u>104,974</u>
Deposits	<u>2,877,297</u>
Total liabilities	<u><u>2,982,271</u></u>

EQUITY

Appropriated equity	
Vocation fund	70,059
Placid Foundation pension fund	
Pension fund	236,486
Foreign Priest - Fund	116,029
Provident pastoral fund	821,351
Construction fund	<u>0</u>
	1,243,925
Capital equity	1,234,490
Unappropriated equity	<u>(240,144)</u>
Total equity	<u>2,238,271</u>
Total liabilities and equity	<u><u>5,220,543</u></u>

Statement of Revenue and Expenditures
As September 30, 2011

Revenue	<u>Actual 2011</u>	<u>Budget 2011</u>	
Cathedraticum	233,252	255,000	91.47%
Priest's retirement fund	58,725	127,500	46.06%
Catholic Missions in Canada	206,000	351,000	58.69%
Donation - CCCB	-	55,000	0.00%
Northern Missions	16,627	20,000	83.13%
Archbishop Dinners	-	25,000	0.00%
Alberta Solicitor General	11,560	13,500	85.63%
Donations	23,500	15,000	156.67%
Portfolio income - Montrusco Bolton	0.00	144,870	0.00%
Portfolio income - UMC	54,508.60	140,694	38.74%
Gain on sale of capital assets	-	-	0.00%
Other	18,028	25,000	72.11%
1010 Crop - Donation	2,150	-	0.00%
	<u>624,351</u>	<u>1,172,564</u>	53.25%
Expenditures			
Archbishop's office	92,628	115,000	80.55%
Chancellor's office	56,912	75,000	75.88%
Vicar general's office	91,393	45,000	203.09%
Financial administrator office	98,061	125,000	78.45%
Ministry	51,450	160,000	32.16%
Building equipment fund	2,171	30,000	7.24%
Grounds and facility maintenance	4,569	10,000	45.69%
Property taxes, utilities, insurance	26,340	35,000	75.26%
Cook, food and housekeeper	9,130	10,000	91.30%
Office	29,672	20,000	148.36%
Professional fees	6,205	10,000	62.05%
Priest's retirement expense	23,002	36,000	63.90%
Interest paid on deposits	23,855	113,523	21.01%
Missions	212,184	255,000	83.21%
1010 Corp	101,200	100,000	101.20%
	<u>828,771</u>	<u>1,139,523</u>	72.73%
	(204,421)	33,041	
Priest's Retirement expense	23,002	36,000	
Allocation to Pension Fd	<u>(58,725)</u>	<u>(127,500)</u>	
Net result Before Extraordinary	(240,144)	(58,459)	
Extraordinary Items			
Income - Allocation Fund	<u>0.00</u>	<u>0</u>	
	<u><u>-240,143.88</u></u>	<u><u>-58,459.00</u></u>	