

**The Roman Catholic Corporation of Grouard**  
**Financial Statement**  
**as at**  
**December 31, 2010**

	Actual YTD 2010	Budget 2010	Actual YTD 2009
<b>INCOME</b>			
40100 Chancery-Certificates	5,258.73		4,443.32
40301 Alberta Solicitor General - Prison Chaplaincy	13,943.38		15,137.14
40700 Donations general	25,122.07	20,000.00	14,488.49
40750 Catholic Missions in Canada	308,601.50	308,600.00	359,600.00
40760 Donations CCCB	110,000.00		55,000.00
40800 Catedraticum	237,757.86	270,000.00	302,850.25
Priest's retirement Fund	0.00	135,000.00	0.00
41000 Ministry	0.00	0.00	9,358.23
41300 Sundry Income	0.00	13,500.00	300.00
41311 Sisters of Providence - Rent	4,500.00	0.00	3,900.00
41315 Vocations	0.00	0.00	2,578.00
41316 Archbishop Dinners	18,760.29	25,000.00	18,573.25
41319 Ash Wednesday	14,198.93	25,000.00	28,538.16
41320 Residential School Fund (Donations)	140,851.00	200,000.00	23,300.00
41321 Mission 2010 (Donations)	0.00	0.00	15,001.42
42010 Portfolio Income MonruscoBolton	67,465.89	157,632.00	41,420.14
Other		27,699.00	
42015 Portfolio Income U.M.C.	285,409.20	180,412.00	183,547.86
	<u>1,231,868.85</u>	<u>1,362,843.00</u>	<u>1,078,036.26</u>
<b>ARCHBISHOP'S OFFICE</b>			
57105 Salary & Benefits (Arch Off)	28,959.47		26,627.53
57106 Executive Assistant	21,167.98		0.00
57110 Travel allowance (Arch off)	4,684.53		4,872.47
57116 Pension K of C (Arch off)	4,815.63		4,095.23
57121 Supplies (Arch off)	2,524.90		2,659.58
57124 associations Fees	2,751.60		0.00
57125 Training & Development of Priests (Arch O)	8,649.26		12,724.43
57130 Office Planning Commission	2,992.88		20,019.90
57135 Donations to Related Cath. Org. (Arch Off)	18,237.90		8,537.90
57140 Contengency Fund (Arch Off)	2,164.20		0.00
57145 Archbishop's Dinner Expenses	4,668.26		6,326.44
57146 Mission 2010	5,281.26		166.86
57147 Residential School Expenses	2,298.04		0.00
	<u>109,195.91</u>	<u>115,000.00</u>	<u>86,030.34</u>
<b>CHANCELLOR'S OFFICE</b>			
58105 Salary & Benefits (Chanc)	0.00		0.00
58110 Travel Allowance (Chanc.)	0.00		0.00
58115 Vehicle Expenses (Chanc)	0.00		0.00
58117 Utilities (Rev. Jacobson house)	1,961.31		1,973.52
58120 Marriage Annulment Tribunal (Chanc.)	23,800.00		23,800.00
58121 Supplies (Chanc)	99.48		2,917.63
58125 Office of the Archivist (Chanc.)	1,037.19		414.95
58129 Archivist Salary	41,645.06		47,274.88
58130 Receptionist ( Chanc.)	7,585.13		16,820.84
58131 Other expenses related to the Parish	0.00		181.38
	<u>76,128.17</u>	<u>80,000.00</u>	<u>93,383.20</u>

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	Actual YTD 2010	Budget 2010	Actual YTD 2009
<b>VICAR GENERAL OFFICE</b>			
59105 Salary & Benefits (Vicar)	0.00		0.00
59110 Travel Allowance (Vicar)	1,576.39		0.00
59115 Vehicle Expenses (Vicar)	0.00		0.00
59116 Pension K of C (Vicar)	3,711.00		7,421.50
59120 Recruiting of Priests (Vicar)	1,098.89		6,495.69
59121 Training for Immigrant Priests	12,238.14		23,567.24
59122 Supplies (Vicar)	90.15		60.28
	<u>18,714.57</u>	<u>55,000.00</u>	<u>37,544.71</u>
<b>FINANCIAL ADMINISTRATOR'S OFFICE</b>			
60105 Salary & Benefits ( F.Adm.)	77,973.91		80,917.08
60110 Travel Allowance (F.Adm)	5,204.91		2,500.82
60115 Vehicle expenses (F.Adm)	0.00		2,871.48
60120 Accountant Salary & Benefits (F.adm)	33,608.52		35,840.49
60121 Contingency Fund	0.00		0.00
	<u>116,787.34</u>	<u>130,000.00</u>	<u>122,129.87</u>
<b>OVERHEAD EXPENSES</b>			
61105 Building Equip. Fund Allocation (Ov.Ex.)	2,021.56	60,000.00	2,042.90
61110 Grounds and Facility Maintenance (Ov.Ex)	13,789.92	15,000.00	2,665.29
61111 Investments Cost (Ov. Ex.)	35,193.44		31,257.49
61115 Property Taxes (Ov. Ex)	13,752.47	50,000.00	12,664.34
61120 Utilities (Ov. Ex)	14,846.46		15,793.90
61125 Insurance MCL	11,655.60		18,371.34
61130 Office Supplies (Ov. Ex.)	15,152.09	15,000.00	10,992.11
61131 Communication (Ov. Ex.)	8,993.21		9,635.83
61132 Association fees	50.00		1,935.94
61135 Cook Salary & Benefits (Ov.Ex.)	3,115.42	25,000.00	17,681.73
61140 Food and Kitchen Supplies (Ov.Ex.)	2,699.37		3,150.19
61145 Housekeeper Salary & Benefits (Ov.Ex.)	5,332.40		6,630.82
61150 Cleaning Supplies (Ov.Ex.)	244.95		528.96
61160 Professionnal Fees	10,908.96	20,000.00	17,391.47
61180 Plannig committee	0.00		0.00
61185 Interest paid on deposits	92,549.58	112,843.00	64,455.54
	<u>230,305.43</u>	<u>297,843.00</u>	<u>215,197.85</u>

**The Roman Catholic Corporation of Grouard**  
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	Actual YTD 2010	Budget 2010	Actual YTD 2009
<b>MISSIONS</b>			
62104 Pastor Animator salary	27,612.42		47,578.21
62105 Priests' salaries & benefits (missions)	145,799.46		112,051.22
62106 Sr. Davidson Expenses	0.00		2,948.96
62107 Seminary Training	36,382.12		22,572.50
62108 Retreat & Meetings	259.50		0.00
62110 Vehicle expenses (missions)	35,460.30		38,939.95
62112 Travel Expenses (Mission)	10,124.98		1,098.72
62115 Utilities (missions) & other expenses	15,763.48		17,605.88
62116 Communication (Missions)	8,197.88		1,987.29
62120 Property Taxes (missions)	213.51		0.00
62121 Supplies (Missions)	5,002.01		2,261.45
62130 Insurance (missions)	0.00		23,422.85
62135 Facility & Property Maintenance (missions)	26,818.92		85,996.19
62136 1010 Corp - CCEPURSS	100,000.00	200,000.00	102,000.00
63110 Payments to contractors	0.00		0.00
MISSIONS	0.00	350,000.00	0.00
64106 Prison Chaplain salary	798.00		2,982.11
64107 Adult Lay Formation Centre	47,600.04		48,167.62
64108 Lay Information Expenses (office & Rent)	8,280.00		11,673.02
64109 YOUTH Fund	3,800.00		0.00
	<u>472,112.62</u>	<u>550,000.00</u>	<u>521,285.97</u>
TOTAL EXPENSES	<u>1,023,244.04</u>	<u>1,227,843.00</u>	<u>1,075,571.94</u>
NET RESULTS BEFORE EXTRAORDINARY	<u>208,624.81</u>	<u>135,000.00</u>	<u>2,464.32</u>
EXTRAORDINARY ITEMS			
43025 Profit on Sales of investments	0.00	0.00	-10,378.62
42010 Allocation from Funds	550,000.00	-135,000.00	
43035 Profit on sales of assets	292.81	0.00	875.81
	<u>550,292.81</u>	<u>-135,000.00</u>	<u>-9,502.81</u>
NET RESULTS	<u>758,917.62</u>	<u>0.00</u>	<u>-7,038.49</u>
<b>NOTE:</b>			
<b>PORTFOLIO NET RESULTS</b>			
INCOME			
42010 Portfolio Income Montrusco-Bolton	67,465.89	73,425.00	41,420.14
42015 Portfolio Income U.M.C.	285,409.20	150,000.00	183,547.86
	<u>352,875.09</u>	<u>223,425.00</u>	<u>224,968.00</u>
LESS:EXPENSES			
61111 Montrusco-Bolton fees	12,301.54	15,000.00	12,663.85
61111 U.M.C. fees	21,130.25	12,000.00	16,455.54
61111 National Bank Trust	1,761.65	2,500.00	2,138.10
61185 Interest on Deposit paid out	92,549.58	60,000.00	64,455.54
	<u>127,743.02</u>	<u>89,500.00</u>	<u>95,713.03</u>
NET PORTFOLIO INCOME	<u>225,132.07</u>	<u>133,925.00</u>	<u>129,254.97</u>
Net Income	63.80%	59.94%	57.45%

THE ROMAN CATHOLIC EPISCOPAL CORPORATION OF GROUARD

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BALANCE SHEET-BILAN	Dec. 31,2010	Dec. 31,2009	VARIATIONS
<b>ASSETS</b>			
Short term			
Cash	450.00	450.00	0.00
Royal Bank	46,881.15	6,888.23	39,992.92
Treasury Branch Alta	210,517.50	104,083.83	106,433.67
G.S.T. To Claim	5,134.60	7,545.38	-2,410.78
Accounts Receivable	79,443.39	72,204.24	7,239.15
Loans Annex 1	80,802.93	71,498.05	9,304.88
	<u>423,229.57</u>	<u>262,669.73</u>	<u>160,559.84</u>
Investments			
Investments - annex 2 <b>Market Value 3 943 630.</b>	3,908,897.26	4,045,487.03	-136,589.77
	<u>3,908,897.26</u>	<u>4,045,487.03</u>	<u>-136,589.77</u>
Fixed Assets-Immobilisations			
Furniture & Equipement	52,291.58	46,776.03	5,515.55
Vehicles	43,883.52	57,397.94	-13,514.42
Buildings annex 3	694,938.78	526,883.10	168,055.68
	<u>791,113.88</u>	<u>631,057.07</u>	<u>160,056.81</u>
Total Assets	<u>5,123,240.71</u>	<u>4,939,213.83</u>	<u>184,026.88</u>
<b>LIABILITIES</b>			
Short term			
Masses annex 4	1,710.00	1,420.00	290.00
Payables annex 5	98,215.21	90,570.79	7,644.42
	<u>99,925.21</u>	<u>91,990.79</u>	<u>7,934.42</u>
Long term			
Sundry Deposits annex 6	2,592,761.84	2,149,926.48	442,835.36
Total Liabilities	<u>2,692,687.05</u>	<u>2,241,917.27</u>	<u>450,769.78</u>
<b>NET WORTH</b>			
Appropriated annex 7	1,196,063.56	2,221,724.08	-1,025,660.52
Unappropriated Net worth	1,234,490.10	475,572.48	758,917.62
Total net worth	<u>2,430,553.66</u>	<u>2,697,296.56</u>	<u>-266,742.90</u>
Total liabilities & Net worth efgrouard	<u>5,123,240.71</u>	<u>4,939,213.83</u>	<u>184,026.88</u>

NET WORTH STATEMENT	Dec. 31,2010	Dec. 31,2009	VARIATIONS
<b>NET WORTH</b>			
Initial net worth	475,572.48	482,610.97	-7,038.49
Excess revenue over expenses	758,917.62	-7,038.49	765,956.11
Final net worth	<u>1,234,490.10</u>	<u>475,572.48</u>	<u>758,917.62</u>